

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Mar-Apr delivery) improved and quoted at Rs 38,375/MT compared to Rs 38,031/MT on Friday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	1-Mar-14	28-Feb-14	Parity To
Indore (MP)	37000	35900-36500	Gujarat, MP
Kota	36500	35500-36200	Rajasthan, Del, Punjab, Haryana
Akola	36500	36000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000-39000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37800	37000-37500	Andhra, AP, Kar, TN
Dhulia/Jalna	37700	37700	Mumbai, Maharashtra
Nagpur (42/46)	37800	37100-37115	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	38300	Local and South
Sholapur	38000	37500	Local and South
Bundi	35800	35500	-

**Soy DOC at Ports**

Centers	Port Price	
	1-Mar-14	28-Feb-14
Kandla (FOR) (INR/MT)	621	613
Kandla (FAS) (USD/MT)	38375	38031
CNF Indonesia – Yellow SBM	NA	630-632

**International Soy DOC**

Argentina FOB USD/MT	28-Feb-14	27-Feb-14	Change
Soybean Pellets	554	549	+5
Soybean Cake Flour	554	549	+5
Soya Meal	562	557	+5
Soy Expellers	562	557	+5

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	1-Mar-14	28-Feb-14	Change
Adoni	21500	21500	Unch
Khamgaon	21000	21000	Unch
Parli	21300	21300	Unch
Latur	21000	21000	Unch

Rapeseed Meal	28-Feb-14	27-Feb-14	Chg
FAS Kandla (USD/MT)	245-246	244-245	+1
FOR Kandla (Rs/MT)	15400-15500	15100	+400
FOR Mundra (Rs/MT)	15800	15600	+200
CNF Indonesia (USD/MT)	280-282	280-282	Unch

Groundnut Meal (Rs/MT)	1-Mar-14	28-Feb-14	Chg
Basis 45%, Saurashtra	26000	23500	+2500
Basis 40%, Saurashtra	24000	23000	+1000
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	1-Mar-14	28-Feb-14	Chg
Jaipur (Plant delivery)	14100	14100	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	1-Mar-14	28-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16800	16800	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.