

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) improved and quoted at Rs 38606/MT compared to Rs 38,375/MT on Saturday. The meal prices are expected to feature firm tone in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Mar-14	1-Mar-14	Parity To
Indore (MP)	37000	37000	Gujarat, MP
Kota	37000-37600	36500	Rajasthan, Del, Punjab, Haryana
Akola	37000	36500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	38000-39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38000	37800	Andhra, AP, Kar, TN
Dhulia/Jalna	38800	37700	Mumbai, Maharashtra
Nagpur (42/46)	38800	37800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	40000	39000	Local and South
Sholapur	39000	38000	Local and South
Bundi	36700-36800	35800	-

Rapeseed Meal	1-Mar-14	28-Feb-14	Chg
FAS Kandla (USD/MT)	255	245-246	+9
FOR Kandla (Rs/MT)	15800-16000	15400-15500	+500
FOR Mundra (Rs/MT)	16400-16500	15800	+700
CNF Indonesia (USD/MT)	295-300	280-282	+18

Soy DOC at Ports

Centers	Port Price	
	3-Mar-14	1-Mar-14
Kandla (FOR) (INR/MT)	624	621
Kandla (FAS) (USD/MT)	38606	38375
CNF Indonesia – Yellow SBM	NA	638-640

International Soy DOC

Argentina FOB USD/MT	1-Mar-14	28-Feb-14	Change
Soybean Pellets	NA	554	-
Soybean Cake Flour	NA	554	-
Soya Meal	NA	562	-
Soy Expellers	NA	562	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	3-Mar-14	1-Mar-14	Change
Adoni	22200	21500	+700
Khamgaon	21800	21000	+800
Parli	22000	21300	+700
Latur	22000	21000	+1000

Groundnut Meal (Rs/MT)	3-Mar-14	1-Mar-14	Chg
Basis 45%, Saurashtra	27000	26000	+1000
Basis 40%, Saurashtra	25000	24000	+1000
GN Cake, Gondal	26000	25000	+1000

Mustard DOC	3-Mar-14	1-Mar-14	Chg
Jaipur (Plant delivery)	14800	14100	+700
Kandla (FOR Rs/MT)	15600	15200	+400

Mumbai Oil Meal Quotes:

Rs/M.T.	3-Mar-14	1-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16800	16800	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	35500	+3500
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

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