

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Mar-Apr delivery) improved to Rs 38800/MT compared to Rs 38600/MT previous day. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	5-Mar-14	4-Mar-14	Parity To
Indore (MP)	36800-37200	36900-37300	Gujarat, MP
Kota	36900-37200	37000-37500	Rajasthan, Del, Punjab, Haryana
Akola	38000	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38500	38000	Andhra, AP, Kar, TN
Dhulia/Jalna	38300	38300	Mumbai, Maharashtra
Nagpur (42/46)	38500	38300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39500	39800	Local and South
Sholapur	39000	39000	Local and South
Bundi	36900	36000	-

Rapeseed Meal	4-Mar-14	3-Mar-14	Chg
FAS Kandla (USD/MT)	245-246	245-248	-2
FOR Kandla (Rs/MT)	15300-15500	15600-15700	-200
FOR Mundra (Rs/MT)	15800	16000-16100	-300
CNF Indonesia (USD/MT)	290-292	298-300	-8

**Soy DOC at Ports**

Centers	Port Price	
	5-Mar-14	4-Mar-14
Kandla (FOR) (INR/MT)	627	624
Kandla (FAS) (USD/MT)	38800	38600
CNF Indonesia – Yellow SBM	NA	638-640

**International Soy DOC**

Argentina FOB USD/MT	4-Mar-14	3-Mar-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	5-Mar-14	4-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	5-Mar-14	4-Mar-14	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	26000	-1000

Mustard DOC	5-Mar-14	4-Mar-14	Chg
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15400	15400	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	5-Mar-14	4-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16800	+100
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.*

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