

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) declined due to lower soybean quotes to Rs 38500/MT compared to Rs 38800/MT previous day. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Mar-14	5-Mar-14	Parity To
Indore (MP)	36800-37300	36800-37200	Gujarat, MP
Kota	36800-37300	36900-37200	Rajasthan, Del, Punjab, Haryana
Akola	37500	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38500	38500	Andhra, AP, Kar, TN
Dhulia/Jalna	38000	38300	Mumbai, Maharashtra
Nagpur (42/46)	37700-38000	38500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	39500	Local and South
Sholapur	38500	39000	Local and South
Bundi	36700	36900	-

Soy DOC at Ports

Centers	Port Price	
	6-Mar-14	5-Mar-14
Kandla (FOR) (INR/MT)	628	627
Kandla (FAS) (USD/MT)	38500	38800
CNF Indonesia – Yellow SBM	NA	640

International Soy DOC

Argentina FOB USD/MT	5-Mar-14	4-Mar-14	Change
Soybean Pellets	541	NA	-
Soybean Cake Flour	541	NA	-
Soya Meal	549	NA	-
Soy Expellers	549	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	6-Mar-14	5-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Rapeseed Meal	5-Mar-14	4-Mar-14	Chg
FAS Kandla (USD/MT)	246	245-246	Unch
FOR Kandla (Rs/MT)	15300-15400	15300-15500	-100
FOR Mundra (Rs/MT)	15900-16000	15800	+100
CNF Indonesia (USD/MT)	290	290-292	-2

Groundnut Meal (Rs/MT)	6-Mar-14	5-Mar-14	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	6-Mar-14	5-Mar-14	Chg
Jaipur (Plant delivery)	14400	14500	-100
Kandla (FOR Rs/MT)	15000	15400	-400

Mumbai Oil Meal Quotes:

Rs/M.T.	6-Mar-14	5-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.