

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) quotes remained flat to Rs 38500/MT compared to previous day. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Mar-14	6-Mar-14	Parity To
Indore (MP)	37000-37500	36800-37300	Gujarat, MP
Kota	37000-37500	36800-37300	Rajasthan, Del, Punjab, Haryana
Akola	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38000	38500	Andhra, AP, Kar, TN
Dhulia/Jalna	38300	38000	Mumbai, Maharashtra
Nagpur (42/46)	38200	37700-38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39300	39000	Local and South
Sholapur	38000	38500	Local and South
Bundi	37500	36700	-

Soy DOC at Ports

Centers	Port Price	
	7-Mar-14	6-Mar-14
Kandla (FOR) (INR/MT)	631	628
Kandla (FAS) (USD/MT)	38500	38500
CNF Indonesia – Yellow SBM	NA	640

International Soy DOC

Argentina FOB USD/MT	6-Mar-14	5-Mar-14	Change
Soybean Pellets	534	541	-7
Soybean Cake Flour	534	541	-7
Soya Meal	542	549	-7
Soy Expellers	542	549	-7

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	7-Mar-14	6-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	7-Mar-14	6-Mar-14	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	7-Mar-14	6-Mar-14	Chg
Jaipur (Plant delivery)	14500	14400	+100
Kandla (FOR Rs/MT)	15500	15000	+500

Rapeseed Meal	6-Mar-14	5-Mar-14	Chg
FAS Kandla (USD/MT)	246-247	246	+1
FOR Kandla (Rs/MT)	15200-15400	15300-15400	Unch
FOR Mundra (Rs/MT)	15800	15900-16000	-200
CNF Indonesia (USD/MT)	290	290	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	7-Mar-14	6-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

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