

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) quotes improved to Rs 38663/MT compared to Rs 38500/MT. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Mar-14	8-Mar-14	Parity To
Indore (MP)	37200	37000-37300	Gujarat, MP
Kota	37200	37400	Rajasthan, Del, Punjab, Haryana
Akola	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	39000-40000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38800-38900	38500	Andhra, AP, Kar, TN
Dhulia/Jalna	38200	38200	Mumbai, Maharashtra
Nagpur (42/46)	38000	38000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38500	38500	Local and South
Sholapur	38500	38500	Local and South
Bundi	37000	36300	-

Soy DOC at Ports

Centers	Port Price	
	10-Mar-14	8-Mar-14
Kandla (FOR) (INR/MT)	632	630
Kandla (FAS) (USD/MT)	38663	38500
CNF Indonesia – Yellow SBM	NA	645

International Soy DOC

Argentina FOB USD/MT	8-Mar-14	7-Mar-14	Change
Soybean Pellets	NA	539	-
Soybean Cake Flour	NA	539	-
Soya Meal	NA	547	-
Soy Expellers	NA	547	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	10-Mar-14	8-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Rapeseed Meal	8-Mar-14	7-Mar-14	Chg
FAS Kandla (USD/MT)	248-250	250	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	16000	15900-16000	Unch
CNF Indonesia (USD/MT)	285	295	-10

Groundnut Meal (Rs/MT)	10-Mar-14	8-Mar-14	Chg
Basis 45%, Saurashtra	26500	26700	-200
Basis 40%, Saurashtra	24500	24700	-200
GN Cake, Gondal	25000	24500	+500

Mustard DOC	10-Mar-14	8-Mar-14	Chg
Jaipur (Plant delivery)	14600	14300	+300
Kandla (FOR Rs/MT)	15500	15400	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	10-Mar-14	8-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	16900	+100
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

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