

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Mar-Apr delivery) quotes eased to Rs 38,200/MT compared to Rs 38,350/MT on Tuesday. Soya meal shipments of the 6 major countries are smaller than expected and down 0.3 Mn T from last year in Jan/Febr 2014. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-Mar-14	11-Mar-14	Parity To
Indore (MP)	36500-36800	36800	Gujarat, MP
Kota	36500-36600	36700-37000	Rajasthan, Del, Punjab, Haryana
Akola	37000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38000	38000	Andhra, AP, Kar, TN
Dhulia/Jalna	37800	38000	Mumbai, Maharashtra
Nagpur (42/46)	37400-37700	37500-37800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38300	38300	Local and South
Sholapur	38000	38000	Local and South
Bundi	36500	36500	-

**Soy DOC at Ports**

Centers	Port Price	
	12-Mar-14	11-Mar-14
Kandla (FOR) (INR/MT)	625	632
Kandla (FAS) (USD/MT)	38200	38350
CNF Indonesia – Yellow SBM	NA	640-642

**International Soy DOC**

Argentina FOB USD/MT	11-Mar-14	10-Mar-14	Change
Soybean Pellets	527	526	+1
Soybean Cake Flour	527	526	+1
Soya Meal	535	534	+1
Soy Expellers	535	534	+1

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	12-Mar-14	11-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	12-Mar-14	11-Mar-14	Chg
Basis 45%, Saurashtra	26000	26500	-500
Basis 40%, Saurashtra	24000	24500	-500
GN Cake, Gondal	25000	25000	Unch

Rapeseed Meal	11-Mar-14	10-Mar-14	Chg
FAS Kandla (USD/MT)	250-251	250-251	Unch
FOR Kandla (Rs/MT)	15400-15500	15500	Unch
FOR Mundra (Rs/MT)	15900	16000	-100
CNF Indonesia (USD/MT)	290	290	Unch

Mustard DOC	12-Mar-14	11-Mar-14	Chg
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15200	15500	-300

**Mumbai Oil Meal Quotes:**

Rs/M.T.	12-Mar-14	11-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.*

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