

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) quoted higher at Rs 38,000/MT compared to Rs 37,950/MT on Saturday.

Soya meal shipments of the 6 major countries are smaller than expected and down 0.3 Mn T from last year in Jan/Febr 2014. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Mar-14	15-Mar-14	Parity To
Indore (MP)	36000	36500	Gujarat, MP
Kota	36000	36200	Rajasthan, Del, Punjab, Haryana
Akola	36500	36500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36800	36500-37000	Andhra, AP, Kar, TN
Dhulia/Jalna	37200	37000	Mumbai, Maharashtra
Nagpur (42/46)	37200	37200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37200	37200	Local and South
Sholapur	37000	37500	Local and South
Bundi	36500	36300	-

Soy DOC at Ports

Centers	Port Price	
	18-Mar-14	15-Mar-14
Kandla (FOR) (INR/MT)	624	619
Kandla (FAS) (USD/MT)	38000	37950
CNF Indonesia – Yellow SBM	NA	625-630

International Soy DOC

Argentina FOB USD/MT	17-Mar-14	14-Mar-14	Change
Soybean Pellets	524	515	+9
Soybean Cake Flour	524	515	+9
Soya Meal	532	523	+9
Soy Expellers	532	523	+9

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	18-Mar-14	15-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	18-Mar-14	15-Mar-14	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	25000	25000	Unch

Rapeseed Meal	15-Mar-14	14-Mar-14	Chg
FAS Kandla (USD/MT)	248-250	250	Unch
FOR Kandla (Rs/MT)	15150-15200	15200	Unch
FOR Mundra (Rs/MT)	15600-15700	15600	+100
CNF Indonesia (USD/MT)	285-288	288-290	-2

Mustard DOC	18-Mar-14	15-Mar-14	Chg
Jaipur (Plant delivery)	14200	14400	-200
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	18-Mar-14	15-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	17000	-100
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.