

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted slightly lower Rs at 38,625/MT compared to Rs 38,650/MT on Friday.

India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Mar-14	21-Mar-14	Parity To
Indore (MP)	36500-37300	NA	Gujarat, MP
Kota	36000-36200	36300	Rajasthan, Del, Punjab, Haryana
Akola	37000	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37500	37500	Andhra, AP, Kar, TN
Dhulia/Jalna	37300	37500-37700	Mumbai, Maharashtra
Nagpur (42/46)	37300	37200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38000	38000	Local and South
Sholapur	38500	38500	Local and South
Bundi	36400	36500	-

Soy DOC at Ports

Centers	Port Price	
	22-Mar-14	21-Mar-14
Kandla (FOR) (INR/MT)	624	NA
Kandla (FAS) (USD/MT)	38625	NA
CNF Indonesia – Yellow SBM	NA	640

International Soy DOC

Argentina FOB USD/MT	22-Mar-14	21-Mar-14	Change
Soybean Pellets	526	NA	-
Soybean Cake Flour	526	NA	-
Soya Meal	534	NA	-
Soy Expellers	534	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	22-Mar-14	21-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Rapeseed Meal	21-Mar-14	20-Mar-14	Chg
FAS Kandla (USD/MT)	258-259	NA	-
FOR Kandla (Rs/MT)	15700-15750	NA	-
FOR Mundra (Rs/MT)	16100	NA	-
CNF Indonesia (USD/MT)	295-298	NA	-

Groundnut Meal (Rs/MT)	22-Mar-14	21-Mar-14	Chg
Basis 45%, Saurashtra	26000	26500	-500
Basis 40%, Saurashtra	24000	24500	-500
GN Cake, Gondal	25000	25500	-500

Mustard DOC	22-Mar-14	21-Mar-14	Chg
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15600	15700	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	22-Mar-14	21-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.