

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted slightly lower Rs at 38,500/MT compared to Rs 38,500/MT on Monday.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Mar-14	24-Mar-14	Parity To
Indore (MP)	36500-37000	36500	Gujarat, MP
Kota	36000-36200	36000	Rajasthan, Del, Punjab, Haryana
Akola	36800	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37500	37500	Andhra, AP, Kar, TN
Dhulia/Jalna	37500	37700	Mumbai, Maharashtra
Nagpur (42/46)	36600-36900	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38000	38200	Local and South
Sholapur	38500	38500	Local and South
Bundi	36000	36000	-

Rapeseed Meal	24-Mar-14	22-Mar-14	Chg
FAS Kandla (USD/MT)	252-255	255-257	-2
FOR Kandla (Rs/MT)	15400-15450	15600	-150
FOR Mundra (Rs/MT)	15800-15900	16000-16100	-200
CNF Indonesia (USD/MT)	285-288	290	-2

Soy DOC at Ports

Centers	Port Price	
	25-Mar-14	24-Mar-14
Kandla (FOR) (INR/MT)	636	635
Kandla (FAS) (USD/MT)	38500	38550
CNF Indonesia – Yellow SBM	NA	635

International Soy DOC

Argentina FOB USD/MT	24-Mar-14	22-Mar-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	25-Mar-14	24-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	25-Mar-14	24-Mar-14	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	25-Mar-14	24-Mar-14	Chg
Jaipur (Plant delivery)	14300	14500	-300
Kandla (FOR Rs/MT)	15300	15600	-300

Mumbai Oil Meal Quotes:

Rs/M.T.	25-Mar-14	24-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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