

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted slightly lower Rs at 38,200/MT compared to Rs 38,500/MT on Tuesday. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year. India's oilmeal exports fell by 53% in Feb 2014, y-o-y. Soybean crop damage in South America due to dry weather has pointed out lower than expected availability of soy meal globally pushing up the prices in medium-term.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Mar-14	25-Mar-14	Parity To
Indore (MP)	36500-36700	36500-37000	Gujarat, MP
Kota	36000	36000-36200	Rajasthan, Del, Punjab, Haryana
Akola	36500	36800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37200	37500	Andhra, AP, Kar, TN
Dhulia/Jalna	37500	37500	Mumbai, Maharashtra
Nagpur (42/46)	36700-37000	36600-36900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37800	38000	Local and South
Sholapur	38500	38500	Local and South
Bundi	35700	36000	-

Soy DOC at Ports

Centers	Port Price	
	26-Mar-14	25-Mar-14
Kandla (FOR) (INR/MT)	635	636
Kandla (FAS) (USD/MT)	38200	38500
CNF Indonesia – Yellow SBM	NA	635

International Soy DOC

Argentina FOB USD/MT	25-Mar-14	24-Mar-14	Change
Soybean Pellets	529	NA	-
Soybean Cake Flour	529	NA	-
Soya Meal	537	NA	-
Soy Expellers	537	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	26-Mar-14	25-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	26-Mar-14	25-Mar-14	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	26-Mar-14	25-Mar-14	Chg
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Rapeseed Meal	25-Mar-14	24-Mar-14	Chg
FAS Kandla (USD/MT)	252	252-255	-3
FOR Kandla (Rs/MT)	15300-15400	15400-15450	-50
FOR Mundra (Rs/MT)	15700-15800	15800-15900	-100
CNF Indonesia (USD/MT)	285-288	285-288	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	26-Mar-14	25-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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