

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted around the previous level at Rs 38,538/MT compared to Rs 38,500/MT on Thursday.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Mar-14	27-Mar-14	Parity To
Indore (MP)	36500	36500-36700	Gujarat, MP
Kota	36500	36300	Rajasthan, Del, Punjab, Haryana
Akola	37000	36600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37800	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37300	37500	Andhra, AP, Kar, TN
Dhulia/Jalna	37600	37500	Mumbai, Maharashtra
Nagpur (42/46)	37200	36800-37100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38500	38000	Local and South
Sholapur	38300	38000	Local and South
Bundi	36000	36200	-

Rapeseed Meal	27-Mar-14	26-Mar-14	Chg
FAS Kandla (USD/MT)	254-255	252-255	Unch
FOR Kandla (Rs/MT)	15400-15500	15400	+100
FOR Mundra (Rs/MT)	15400-15500	15900	-400
CNF Indonesia (USD/MT)	290-292	290	+2

Soy DOC at Ports

Centers	Port Price	
	28-Mar-14	27-Mar-14
Kandla (FOR) (INR/MT)	641	640
Kandla (FAS) (USD/MT)	38538	38500
CNF Indonesia – Yellow SBM	NA	635-638

International Soy DOC

Argentina FOB USD/MT	27-Mar-14	26-Mar-14	Change
Soybean Pellets	516	537	-21
Soybean Cake Flour	516	537	-21
Soya Meal	524	545	-21
Soy Expellers	524	545	-21

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	28-Mar-14	27-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	28-Mar-14	27-Mar-14	Chg
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	28-Mar-14	27-Mar-14	Chg
Jaipur (Plant delivery)	14300	14400	-100
Kandla (FOR Rs/MT)	15300	15500	-200

Mumbai Oil Meal Quotes:

Rs/M.T.	28-Mar-14	27-Mar-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16800	16900	-100
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	39000	39000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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