

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted around the previous level at Rs 38,500/MT compared to Rs 38,538/MT on Friday.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 29-Mar-14 | 28-Mar-14 | Parity To |
| Indore (MP) | 36500 | 36500 | Gujarat, MP |
| Kota | 36500 | 36500 | Rajasthan, Del, Punjab, Haryana |
| Akola | 37000 | 37000 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 37200 | 37800 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 37000 | 37300 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 37500 | 37600 | Mumbai, Maharashtra |
| Nagpur (42/46) | 37200 | 37200 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 37500 | 38500 | Local and South |
| Sholapur | 38500 | 38300 | Local and South |
| Bundi | 36200 | 36000 | - |

| Rapeseed Meal | 28-Mar-14 | 27-Mar-14 | Chg |
|------------------------|-----------|-------------|------|
| FAS Kandla (USD/MT) | 254-255 | 254-255 | Unch |
| FOR Kandla (Rs/MT) | 15500 | 15400-15500 | Unch |
| FOR Mundra (Rs/MT) | 16000 | 15400-15500 | +500 |
| CNF Indonesia (USD/MT) | 290-292 | 290-292 | Unch |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 29-Mar-14 | 28-Mar-14 |
| Kandla (FOR) (INR/MT) | 643 | 641 |
| Kandla (FAS) (USD/MT) | 38500 | 38538 |
| CNF Indonesia – Yellow SBM | NA | 635-640 |

International Soy DOC

| Argentina FOB USD/MT | 28-Mar-14 | 27-Mar-14 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 518 | 516 | +2 |
| Soybean Cake Flour | 518 | 516 | +2 |
| Soya Meal | 526 | 524 | +2 |
| Soy Expellers | 526 | 524 | +2 |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 29-Mar-14 | 28-Mar-14 | Change |
| Adoni | 22200 | 22200 | Unch |
| Khamgaon | 21800 | 21800 | Unch |
| Parli | 22000 | 22000 | Unch |
| Latur | 22000 | 22000 | Unch |

| Groundnut Meal (Rs/MT) | 29-Mar-14 | 28-Mar-14 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 25500 | 26000 | -500 |
| Basis 40%, Saurashtra | 23500 | 24000 | -500 |
| GN Cake, Gondal | 25000 | 25000 | Unch |

| Mustard DOC | 29-Mar-14 | 28-Mar-14 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 14400 | 14300 | +100 |
| Kandla (FOR Rs/MT) | 15500 | 15300 | +200 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 29-Mar-14 | 28-Mar-14 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 27000 | 27000 | Unch |
| Kardi Extr | 7200 | 7200 | Unch |
| Undec Cottonseed Exp | 16800 | 16800 | Unch |
| Rice Bran Extr. | 11500 | 11500 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 16500 | 16500 | Unch |
| Soymeal 48% | 39000 | 39000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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