

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted around the previous level at Rs 38,600/MT compared to Rs 38,500/MT on Saturday.

Soy DOC Rates at Different Centers

Soy DOC Rates	Ex-factory rates (Rs/ton)			
Centres	31-Mar-14	29-Mar-14	Parity To	
Indore (MP)	36700- 37000	36500	Gujarat, MP	
Kota	36600- 36700	36500	Rajasthan, Del, Punjab, Haryana	
Akola	37500	37000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	37500	37200	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	37500	37000	Andhra, AP, Kar ,TN	
Dhulia/Jalna	37800	37500	Mumbai, Maharashtra	
Nagpur (42/46)	37500	37200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	38500	37500	Local and South	
Sholapur	38800	38500	Local and South	
Bundi	36500	36200	-	

Rapeseed Meal	29-Mar-14	28-Mar-14	Chg
FAS Kandla (USD/MT)	254-255	254-255	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	295-300	290-292	+8

Soy DOC at Ports

Centers	Port Price		
Centers	31-Mar-14	29-Mar-14	
Kandla (FOR) (INR/MT)	645	643	
Kandla (FAS) (USD/MT)	38600	38500	
CNF Indonesia – Yellow SBM	NA	650	

International Soy DOC

Argentina FOB USD/MT	29-Mar-14	28-Mar-14	Change
Soybean Pellets	NA	518	-
Soybean Cake Flour	NA	518	-
Soya Meal	NA	526	-
Soy Expellers	NA	526	-

Sunflower (DOC) Rates

Contoro	Ex-factory rates (Rs/ton)			
Centers	31-Mar-14	29-Mar-14	Change	
Adoni	22200	22200	Unch	
Khamgaon	21800	21800	Unch	
Parli	22000	22000	Unch	
Latur	22000	22000	Unch	

Groundnut Meal (Rs/MT)	31-Mar-14	29-Mar-14	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	31-Mar-14	29-Mar-14	Chg
Jaipur (Plant delivery)	14300	14400	-100
Kandla (FOR Rs/MT)	15300	15500	-200

Oil meal Daily Fundamental Report 1 April, 2014

Mumbai Oil Meal Quotes:

Rs/M.T.	31-Mar-14	29-Mar-14	+/-
G.N. Extr (45%)	Closed	27000	-
Kardi Extr	Closed	7200	-
Undec Cottonseed Exp	Closed	16800	-
Rice Bran Extr.	Closed	11500	-
Sunflower Extr.	Closed	19000	-
Rapeseed Extr.	Closed	16500	-
Soymeal 48%	Closed	39000	-
Castor Extr.	Closed	4300	-

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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