

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs 38,800/MT compared to Rs 38,600/MT on Monday. India's soy meal shipments fell by 68% in Feb 2014 compared to the same period last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-April-14	31-Mar-14	Parity To
Indore (MP)	36800-37000	36700-37000	Gujarat, MP
Kota	37000	36600-36700	Rajasthan, Del, Punjab, Haryana
Akola	37000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38400	37500	Andhra, AP, Kar, TN
Dhulia/Jalna	38000	37800	Mumbai, Maharashtra
Nagpur (42/46)	37800	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	38500	Local and South
Sholapur	39000	38800	Local and South
Bundi	36500	36500	-

Rapeseed Meal	31-Mar-14	29-Mar-14	Chg
FAS Kandla (USD/MT)	255-256	254-255	+1
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	297-298	295-300	-2

Soy DOC at Ports

Centers	Port Price	
	1-April-14	31-Mar-14
Kandla (FOR) (INR/MT)	647	645
Kandla (FAS) (USD/MT)	38800	38600
CNF Indonesia – Yellow SBM	NA	620

International Soy DOC

Argentina FOB USD/MT	1-April-14	31-Mar-14	Change
Soybean Pellets	526	NA	-
Soybean Cake Flour	526	NA	-
Soya Meal	534	NA	-
Soy Expellers	534	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	1-April-14	31-Mar-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Groundnut Meal (Rs/MT)	1-April-14	31-Mar-14	Chg
Basis 45%, Saurashtra	26000	25500	+500
Basis 40%, Saurashtra	24000	23500	+500
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	1-April-14	31-Mar-14	Chg
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15400	15300	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	1-April-14	31-Mar-14	+/-
G.N. Extr (45%)	25500	Closed	-
Kardi Extr	NA	Closed	-
Undec Cottonseed Exp	16800	Closed	-
Rice Bran Extr.	8700	Closed	-
Sunflower Extr.	23000	Closed	-
Rapeseed Extr.	14500	Closed	-
Soymeal 48%	39000	Closed	-
Castor Extr.	NA	Closed	-

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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