

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs 39,100/MT compared to Rs 38,800/MT on Tuesday.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-April-14	1-April-14	Parity To
Indore (MP)	37000-37500	36800-37000	Gujarat, MP
Kota	37500-37800	37000	Rajasthan, Del, Punjab, Haryana
Akola	37500	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	38000	37500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	38800	38400	Andhra, AP, Kar, TN
Dhulia/Jalna	38500	38000	Mumbai, Maharashtra
Nagpur (42/46)	38300	37800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	39000	Local and South
Sholapur	39200	39000	Local and South
Bundi	35700	36500	-

### Soy DOC at Ports

Centers	Port Price	
	2-April-14	1-April-14
Kandla (FOR) (INR/MT)	656	647
Kandla (FAS) (USD/MT)	39100	38800
CNF Indonesia – Yellow SBM	NA	650-655

### International Soy DOC

Argentina FOB USD/MT	1-April-14	31-Mar-14	Change
Soybean Pellets	NA	526	-
Soybean Cake Flour	NA	526	-
Soya Meal	NA	534	-
Soy Expellers	NA	534	-

### Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	2-April-14	1-April-14	Change
Adoni	22200	22200	Unch
Khamgaon	21800	21800	Unch
Parli	22000	22000	Unch
Latur	22000	22000	Unch

Rapeseed Meal	1-April-14	31-Mar-14	Chg
FAS Kandla (USD/MT)	255-257	255-256	+1
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	295-297	297-298	-1

Groundnut Meal (Rs/MT)	2-April-14	1-April-14	Chg
Basis 45%, Saurashtra	26500	26000	+500
Basis 40%, Saurashtra	24500	24000	+500
GN Cake, Gondal	25500	25000	+500

Mustard DOC	2-April-14	1-April-14	Chg
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15400	15400	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	2-April-14	1-April-14	+/-
G.N. Extr (45%)	26500	25500	<b>+1000</b>
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16800	16800	<b>Unch</b>
Rice Bran Extr.	8700	8700	<b>Unch</b>
Sunflower Extr.	23300	23000	<b>+300</b>
Rapeseed Extr.	14500	14500	<b>Unch</b>
Soymeal 48%	39200	39000	<b>+200</b>
Castor Extr.	5200	NA	-

**Outlook:**

*Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.*

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