

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs. 39,500/MT compared to Rs 39,200/MT on Monday. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Apr-14	7-Apr-14	Parity To
Indore (MP)	37500-38300	37800-38300	Gujarat, MP
Kota	38500	38300-38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39500	39000	Mumbai, Maharashtra
Nagpur (42/46)	38800	38500-38800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39200	39000	Andhra, AP, Kar ,TN
Latur	39300	39300	-
Sangli	40300	40000	Local and South
Sholapur	39500	39500	Local and South
Akola	38800	39500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38500	38200	-

Soy DOC at Ports

Centers	Port Price	
	9-Apr-14	7-Apr-14
Kandla (FOR) (INR/MT)	658	654
Kandla (FAS) (USD/MT)	39500	39200
CNF Indonesia – Yellow SBM	NA	660-670

Rapeseed Meal	8-Apr-14	7-Apr-14	Change
FAS Kandla (USD/MT)	257-258	252-254	+4
FOR Kandla (Rs/MT)	15350-15400	15300-15400	Unch
FOR Mundra (Rs/MT)	15800-15900	15900	Unch
CNF Indonesia (USD/MT)	295-297	293-295	+2

International Soy DOC			
Argentina FOB USD/MT	8-Apr-14	7-Apr-14	Change
Soybean Pellets	513	510	+3
Soybean Cake Flour	513	510	+3
Soya Meal	521	518	+3
Soy Expellers	521	518	+3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Apr-14	7-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22500	22500	Unch
Parli	22900	22900	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	9-Apr-14	7-Apr-14	Change
Basis 45%, Saurashtra	26500	27000	-500
Basis 40%, Saurashtra	24500	25000	-500
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	9-Apr-14	7-Apr-14	Change
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	15400	15300	+100

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Apr-14	7-Apr-14	Change
G.N. Extr (45%)	26000	26500	-500
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	16850	16800	+50
Rice Bran Extr.	8700	8700	Unch
Sunflower Extr.	23500	23600	-100
Rapeseed Extr.	14500	14500	Unch
Soymeal 48%	39500	39500	Unch
Castor Extr.	5200	5300	-100

Outlook:

Reports of soybean crop damage in South America and good Chinese buying of the soybeans will lend support to the domestic meal market.

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