

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted slightly higher at Rs. 39,550/MT compared to Rs 39,500/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Apr-14	9-Apr-14	Parity To
Indore (MP)	38500	37500-38300	Gujarat, MP
Kota	38500	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39500	39500	Mumbai, Maharashtra
Nagpur (42/46)	39300	38800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39500	39200	Andhra, AP, Kar ,TN
Latur	39500	39300	-
Sangli	40200	40300	Local and South
Sholapur	39500	39500	Local and South
Akola	38000	38800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38400	38500	-

Soy DOC at Ports

Centers	Port Price	
	11-Apr-14	9-Apr-14
Kandla (FOR) (INR/MT)	656	658
Kandla (FAS) (USD/MT)	39550	39500
CNF Indonesia – Yellow SBM	NA	650-655

Rapeseed Meal	10-Apr-14	8-Apr-14	Change
FAS Kandla (USD/MT)	258	257-258	Unch
FOR Kandla (Rs/MT)	15500	15350-15400	+100
FOR Mundra (Rs/MT)	16000	15800-15900	+100
CNF Indonesia (USD/MT)	290-295	295-297	-2

International Soy DOC			
Argentina FOB USD/MT	9-Apr-14	8-Apr-14	Change
Soybean Pellets	510	513	-3
Soybean Cake Flour	510	513	-3
Soya Meal	518	521	-3
Soy Expellers	518	521	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Apr-14	9-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22500	22500	Unch
Parli	22900	22900	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	11-Apr-14	9-Apr-14	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	11-Apr-14	9-Apr-14	Change
Jaipur (Plant delivery)	14200	14300	-100
Kandla (FOR Rs/MT)	15200	15400	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Apr-14	10-Apr-14	Change
G.N. Extr (45%)	26300	26300	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	16800	17000	-200
Rice Bran Extr.	8700	8700	Unch
Sunflower Extr.	23500	23500	Unch
Rapeseed Extr.	14500	14500	Unch
Soymeal 48%	39700	39700	Unch
Castor Extr.	5400	5300	+100

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

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