

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Apr-May delivery) was quoted slightly lower at Rs. 39,200/MT on Saturday compared to Rs 39,550/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	14-Apr-14	12-Apr-14	Parity To
Indore (MP)	38500	38000	Gujarat, MP
Kota	39000	38500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39800	39500	Mumbai, Maharashtra
Nagpur (42/46)	39200	39300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39000	39000	Andhra, AP, Kar ,TN
Latur	39400	39500	-
Sangli	40000	40200	Local and South
Sholapur	39800	39500	Local and South
Akola	38000	38000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38400	38500	-

**Soy DOC at Ports**

Centers	Port Price	
	14-Apr-14	12-Apr-14
Kandla (FOR) (INR/MT)	NA	651
Kandla (FAS) (USD/MT)	Closed	39200
CNF Indonesia – Yellow SBM	NA	660-665

Rapeseed Meal	12-Apr-14	11-Apr-14	Change
FAS Kandla (USD/MT)	257-258	258	Unch
FOR Kandla (Rs/MT)	15500	15500-15600	-100
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	293-295	293-295	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>12-Apr-14</b>	<b>11-Apr-14</b>	<b>Change</b>
Soybean Pellets	NA	497	-
Soybean Cake Flour	NA	497	-
Soya Meal	NA	505	-
Soy Expellers	NA	505	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	22500	22500	Unch
Parli	22900	22900	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26700	26500	200
Basis 40%, Saurashtra	24700	24500	200
GN Cake, Gondal	26000	25500	500

<b>Mustard DOC</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	NA	26300	-
Kardi Extr	NA	13000	-
Undec Cottonseed Exp	NA	17000	-
Rice Bran Extr.	NA	8700	-
Sunflower Extr.	NA	23500	-
Rapeseed Extr.	NA	14500	-
Soymeal 48%	NA	39700	-
Castor Extr.	NA	5300	-

**Outlook:**

***Bullish under current in the international soybean will continue to lend support to the domestic soy meal.***

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.