

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Apr-May delivery) edged-up and was quoted at Rs. 40,000/MT on Tuesday compared to Rs 39,200/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	15-Apr-14	14-Apr-14	Parity To
Indore (MP)	38500	38500	Gujarat, MP
Kota	39000	39000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	39800	39800	Mumbai, Maharashtra
Nagpur (42/46)	39400	39200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	39500	39000	Andhra, AP, Kar ,TN
Latur	39500	39400	-
Sangli	40000	40000	Local and South
Sholapur	39500	39800	Local and South
Akola	37800	38000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	39000	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	38800-38900	38400	-

**Soy DOC at Ports**

Centers	Port Price	
	15-Apr-14	14-Apr-14
Kandla (FOR) (INR/MT)	40050	Closed
Kandla (FAS) (USD/MT)	665	NA
CNF Indonesia – Yellow SBM	NA	685-690

Rapeseed Meal	14-Apr-14	12-Apr-14	Change
FAS Kandla (USD/MT)	259	257-258	+1
FOR Kandla (Rs/MT)	15600	15500	+100
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	295-297	293-295	+2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>14-Apr-14</b>	<b>12-Apr-14</b>	<b>Change</b>
Soybean Pellets	511	NA	-
Soybean Cake Flour	511	NA	-
Soya Meal	519	NA	-
Soy Expellers	519	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>15-Apr-14</b>	<b>14-Apr-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	22500	22500	Unch
Parli	22900	22900	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>15-Apr-14</b>	<b>14-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26700	26700	Unch
Basis 40%, Saurashtra	24700	24700	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>15-Apr-14</b>	<b>14-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14400	14500	-100
Kandla (FOR Rs/MT)	15500	15500	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>15-Apr-14</b>	<b>14-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	26500	NA	-
Kardi Extr	13000	NA	-
Undec Cottonseed Exp	16900	NA	-
Rice Bran Extr.	8700	NA	-
Sunflower Extr.	23500	NA	-
Rapeseed Extr.	14500	NA	-
Soymeal 48%	39800	NA	-
Castor Extr.	5300	NA	-

**Outlook:**

***Bullish under current in the international soybean will continue to lend support to the domestic soy meal.***

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