

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) edged-up and was quoted at Rs. 40,150/MT on Wednesday compared to Rs 40,000/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Apr-14	15-Apr-14	Parity To
Indore (MP)	38300	38500	Gujarat, MP
Kota	39000	39000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40000	39800	Mumbai, Maharashtra
Nagpur (42/46)	39700	39400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40000	39500	Andhra, AP, Kar, TN
Latur	39900	39500	-
Sangli	40500	40000	Local and South
Sholapur	40000	39500	Local and South
Akola	37800	37800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	39500	39000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	39000	38800-38900	-

Soy DOC at Ports

Centers	Port Price	
	16-Apr-14	15-Apr-14
Kandla (FOR) (INR/MT)	40150	40050
Kandla (FAS) (USD/MT)	667	665
CNF Indonesia – Yellow SBM	NA	680-685

Rapeseed Meal	15-Apr-14	14-Apr-14	Change
FAS Kandla (USD/MT)	260	259	1
FOR Kandla (Rs/MT)	15700	15600	100
FOR Mundra (Rs/MT)	16100	16000	100
CNF Indonesia (USD/MT)	298	295-297	1

International Soy DOC			
Argentina FOB USD/MT	15-Apr-14	14-Apr-14	Change
Soybean Pellets	513	511	2
Soybean Cake Flour	513	511	2
Soya Meal	521	519	2
Soy Expellers	521	519	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Apr-14	15-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22500	-100
Parli	23000	22900	100
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	16-Apr-14	15-Apr-14	Change
Basis 45%, Saurashtra	27000	26700	300
Basis 40%, Saurashtra	25000	24700	300
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	16-Apr-14	15-Apr-14	Change
Jaipur (Plant delivery)	14400	14400	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Apr-14	15-Apr-14	Change
G.N. Extr (45%)	26800	26500	300
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	8700	8700	Unch
Sunflower Extr.	23700	23500	200
Rapeseed Extr.	14500	14500	Unch
Soymeal 48%	39900	39800	100
Castor Extr.	5300	5300	Unch

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

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