

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was slightly quoted lower at Rs. 40,150/MT on Thursday compared to Rs 40,150/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.

India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Apr-14	16-Apr-14	Parity To
Indore (MP)	39000	38300	Gujarat, MP
Kota	40000-40300	39000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	NA	40000	Mumbai, Maharashtra
Nagpur (42/46)	40200	39700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40500	40000	Andhra, AP, Kar ,TN
Latur	40800	39900	-
Sangli	41000	40500	Local and South
Sholapur	40200	40000	Local and South
Akola	38000	37800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	40300	39500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	39200	39000	-

Soy DOC at Ports

Centers	Port Price	
	17-Apr-14	16-Apr-14
Kandla (FOR) (INR/MT)	40000	40150
Kandla (FAS) (USD/MT)	662	667
CNF Indonesia – Yellow SBM	NA	685-690

Rapeseed Meal	16-Apr-14	15-Apr-14	Change
FAS Kandla (USD/MT)	260	260	Unch
FOR Kandla (Rs/MT)	15800	15700	100
FOR Mundra (Rs/MT)	16200-16300	16100	200
CNF Indonesia (USD/MT)	300	298	2

International Soy DOC			
Argentina FOB USD/MT	16-Apr-14	15-Apr-14	Change
Soybean Pellets	522	513	9
Soybean Cake Flour	522	513	9
Soya Meal	530	521	9
Soy Expellers	530	521	9

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Apr-14	16-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	17-Apr-14	16-Apr-14	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	17-Apr-14	16-Apr-14	Change
Jaipur (Plant delivery)	14700	14400	300
Kandla (FOR Rs/MT)	16000	15500	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Apr-14	16-Apr-14	Change
G.N. Extr (45%)	26500	26800	-300
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17000	16900	100
Rice Bran Extr.	8700	8700	Unch
Sunflower Extr.	25200	23700	1500
Rapeseed Extr.	14500	14500	Unch
Soymeal 48%	40700	39900	800
Castor Extr.	5300	5300	Unch

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

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