

Soy Meal Fundamentals:

Soy meal, price at Indore was quoted steady at Rs. 39,000/MT on Saturday compared to Thursday. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.9 India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Apr-14	17-Apr-14	Parity To
Indore (MP)	39000	39000	Gujarat, MP
Kota	40400	40000-40300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40400	NA	Mumbai, Maharashtra
Nagpur (42/46)	40100	40200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	41500	40500	Andhra, AP, Kar, TN
Latur	40500	40800	-
Sangli	NA	41000	Local and South
Sholapur	40500	40200	Local and South
Akola	NA	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	40000	40300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	39800	39200	-

Soy DOC at Ports

Centers	Port Price	
	19-Apr-14	17-Apr-14
Kandla (FOR) (INR/MT)	NA	40000
Kandla (FAS) (USD/MT)	NA	662
CNF Indonesia – Yellow SBM	NA	685-690

Rapeseed Meal	18-Apr-14	16-Apr-14	Change
FAS Kandla (USD/MT)	264-265	260	5
FOR Kandla (Rs/MT)	15900-16000	15800	200
FOR Mundra (Rs/MT)	16400	16200-16300	100
CNF Indonesia (USD/MT)	300-302	300	2

International Soy DOC			
Argentina FOB USD/MT	18-Apr-14	16-Apr-14	Change
Soybean Pellets	NA	522	-
Soybean Cake Flour	NA	522	-
Soya Meal	NA	530	-
Soy Expellers	NA	530	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Apr-14	17-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	19-Apr-14	17-Apr-14	Change
Basis 45%, Saurashtra	28000	27000	1000
Basis 40%, Saurashtra	26000	25000	1000
GN Cake, Gondal	27000	26000	1000

Mustard DOC	19-Apr-14	17-Apr-14	Change
Jaipur (Plant delivery)	14800	14700	100
Kandla (FOR Rs/MT)	15800	16000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Apr-14	17-Apr-14	Change
G.N. Extr (45%)	26500	26500	Unch
Kardi Extr	13000	13000	Unch
Undec Cottonseed Exp	17100	17000	100
Rice Bran Extr.	NA	8700	-
Sunflower Extr.	25200	25200	Unch
Rapeseed Extr.	NA	14500	-
Soymeal 48%	40700	40700	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

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