

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) edged-up and was quoted at Rs. 41,000/MT on Monday compared to Rs 40,000/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.9 India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Apr-14	19-Apr-14	Parity To
Indore (MP)	39500	39000	Gujarat, MP
Kota	40300	40400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	40400	40400	Mumbai, Maharashtra
Nagpur (42/46)	40500	40100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	41500	Andhra, AP, Kar ,TN
Latur	41000	40500	-
Sangli	NA	NA	Local and South
Sholapur	41500	40500	Local and South
Akola	39000	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	41000	40000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	39000	39800	-

Soy DOC at Ports

Centers	Port Price	
	21-Apr-14	19-Apr-14
Kandla (FOR) (INR/MT)	41000	NA
Kandla (FAS) (USD/MT)	680	NA
CNF Indonesia – Yellow SBM	NA	685-690

Rapeseed Meal	19-Apr-14	18-Apr-14	Change
FAS Kandla (USD/MT)	264-265	NA	-
FOR Kandla (Rs/MT)	15800-15900	NA	-
FOR Mundra (Rs/MT)	16200-16300	NA	-
CNF Indonesia (USD/MT)	302-303	NA	-

International Soy DOC			
Argentina FOB USD/MT	19-Apr-14	18-Apr-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Apr-14	19-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	21-Apr-14	19-Apr-14	Change
Basis 45%, Saurashtra	27500	28000	-500
Basis 40%, Saurashtra	26500	26000	500
GN Cake, Gondal	28000	27000	1000

Mustard DOC	21-Apr-14	19-Apr-14	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Apr-14	19-Apr-14	Change
G.N. Extr (45%)	27800	26500	1300
Kardi Extr	NA	13000	-
Undec Cottonseed Exp	17200	17100	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24500	25200	-700
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41000	40700	300
Castor Extr.	5300	5300	Unch

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

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