

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted steady at Rs. 41,000/MT compared to Monday's level. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013.9 India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Apr-14	21-Apr-14	Parity To
Indore (MP)	39500	39500	Gujarat, MP
Kota	40400	40300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	NA	40400	Mumbai, Maharashtra
Nagpur (42/46)	40800	40500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	43000	NA	Andhra, AP, Kar ,TN
Latur	41200	41000	-
Sangli	42300	NA	Local and South
Sholapur	41000	41500	Local and South
Akola	NA	39000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	41000	41000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	39500	39000	-

Soy DOC at Ports

Centers	Port Price	
	22-Apr-14	21-Apr-14
Kandla (FOR) (INR/MT)	41100	41000
Kandla (FAS) (USD/MT)	677	680
CNF Indonesia – Yellow SBM	NA	

Rapeseed Meal	21-Apr-14	19-Apr-14	Change
FAS Kandla (USD/MT)	264-265	264-265	Unch
FOR Kandla (Rs/MT)	15900	15800-15900	Unch
FOR Mundra (Rs/MT)	16400	16200-16300	100
CNF Indonesia (USD/MT)	298-300	302-303	-3

International Soy DOC			
Argentina FOB USD/MT	21-Apr-14	19-Apr-14	Change
Soybean Pellets	517	NA	-
Soybean Cake Flour	517	NA	-
Soya Meal	525	NA	-
Soy Expellers	525	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Apr-14	21-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	22-Apr-14	21-Apr-14	Change
Basis 45%, Saurashtra	28000	27500	500
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	27000	28000	-1000

Mustard DOC	22-Apr-14	21-Apr-14	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Apr-14	21-Apr-14	Change
G.N. Extr (45%)	28800	27800	1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17300	17200	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27000	24500	2500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41200	41000	200
Castor Extr.	5300	5300	Unch

Outlook:

Bullish under current in the international soybean will continue to lend support to the domestic soy meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.