

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs. 42,000/MT compared to Rs. 41,000/MT on Tuesday.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	23-Apr-14	22-Apr-14	Parity To
Indore (MP)	40000-40500	39500	Gujarat, MP
Kota	41000	40400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	41700	NA	Mumbai, Maharashtra
Nagpur (42/46)	NA	40800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	43000	Andhra, AP, Kar ,TN
Latur	41800	41200	-
Sangli	41000-43500	42300	Local and South
Sholapur	41500	41000	Local and South
Akola	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	41500	41000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	40500	39500	-

**Soy DOC at Ports**

Centers	Port Price	
	23-Apr-14	22-Apr-14
Kandla (FOR) (INR/MT)	42000	41100
Kandla (FAS) (USD/MT)	688	677
CNF Indonesia – Yellow SBM	NA	700

Rapeseed Meal	22-Apr-14	21-Apr-14	Change
FAS Kandla (USD/MT)	264-265	264-265	Unch
FOR Kandla (Rs/MT)	15850-15900	15900	Unch
FOR Mundra (Rs/MT)	16250-16300	16400	-100
CNF Indonesia (USD/MT)	298-300	298-300	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>22-Apr-14</b>	<b>21-Apr-14</b>	<b>Change</b>
Soybean Pellets	515	517	-2
Soybean Cake Flour	515	517	-2
Soya Meal	523	525	-2
Soy Expellers	523	525	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>23-Apr-14</b>	<b>22-Apr-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>23-Apr-14</b>	<b>22-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	28000	500
Basis 40%, Saurashtra	26500	26000	500
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>23-Apr-14</b>	<b>22-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>23-Apr-14</b>	<b>22-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	28800	28800	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	17300	700
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27000	27000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	41200	41200	Unch
Castor Extr.	5300	5300	Unch

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

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