

**Soy Meal Fundamentals:**

The major soy meal markets remained closed for Lok Sabha elections-polling. Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs. 42,000/MT on Wednesday.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	24-Apr-14	23-Apr-14	Parity To
Indore (MP)	Closed	40000-40500	Gujarat, MP
Kota	-	41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	-	41700	Mumbai, Maharashtra
Nagpur (42/46)	41800	NA	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	NA	Andhra, AP, Kar ,TN
Latur	-	41800	-
Sangli	-	41000-43500	Local and South
Sholapur	41500	41500	Local and South
Akola	41500	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	41500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	40500	40500	-

**Soy DOC at Ports**

Centers	Port Price	
	24-Apr-14	23-Apr-14
Kandla (FOR) (INR/MT)	Closed	42000
Kandla (FAS) (USD/MT)	Closed	688
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	23-Apr-14	22-Apr-14	Change
FAS Kandla (USD/MT)	-	264-265	-
FOR Kandla (Rs/MT)	-	15850-15900	-
FOR Mundra (Rs/MT)	-	16250-16300	-
CNF Indonesia (USD/MT)	-	298-300	-



<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>23-Apr-14</b>	<b>22-Apr-14</b>	<b>Change</b>
Soybean Pellets	519	515	4
Soybean Cake Flour	519	515	4
Soya Meal	527	523	4
Soy Expellers	527	523	4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>24-Apr-14</b>	<b>23-Apr-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>24-Apr-14</b>	<b>23-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	28500	500
Basis 40%, Saurashtra	27000	26500	500
GN Cake, Gondal	28000	27000	1000

<b>Mustard DOC</b>	<b>24-Apr-14</b>	<b>23-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14700	14800	-100
Kandla (FOR Rs/MT)	15900	15800	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>24-Apr-14</b>	<b>23-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	Closed	28800	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	18000	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	27000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	41200	-
Castor Extr.	Closed	5300	-

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

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