

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs. 43,000/MT on Wednesday.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	25-Apr-14	24-Apr-14	Parity To
Indore (MP)	39500-42000	Closed	Gujarat, MP
Kota	42000	-	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43200	-	Mumbai, Maharashtra
Nagpur (42/46)	43400	41800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	43500	-	Andhra, AP, Kar ,TN
Latur	44000	-	-
Sangli	44000	-	Local and South
Sholapur	43000	41500	Local and South
Akola	42500	41500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	44000	-	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	42000	40500	-

**Soy DOC at Ports**

Centers	Port Price	
	25-Apr-14	24-Apr-14
Kandla (FOR) (INR/MT)	43000	Closed
Kandla (FAS) (USD/MT)	704	Closed
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	24-Apr-14	23-Apr-14	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	24-Apr-14	23-Apr-14	Change
Soybean Pellets	514	519	-5
Soybean Cake Flour	514	519	-5
Soya Meal	522	527	-5
Soy Expellers	522	527	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Apr-14	24-Apr-14	Change
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	25-Apr-14	24-Apr-14	Change
Basis 45%, Saurashtra	31000	29000	2000
Basis 40%, Saurashtra	29000	27000	2000
GN Cake, Gondal	30000	28000	2000

Mustard DOC	25-Apr-14	24-Apr-14	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15900	15900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Apr-14	24-Apr-14	Change
G.N. Extr (45%)	30500	Closed	-
Kardi Extr	-	Closed	-
Undec Cottonseed Exp	18000	Closed	-
Rice Bran Extr.	-	Closed	-
Sunflower Extr.	26000	Closed	-
Rapeseed Extr.	-	Closed	-
Soymeal 48%	43300	Closed	-
Castor Extr.	5300	Closed	-

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

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