

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Apr-May delivery) quotes remained steady at Rs. 43,000/MT on Saturday.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	26-Apr-14	25-Apr-14	Parity To
Indore (MP)	42500	39500-42000	Gujarat, MP
Kota	42500-4300	42000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	44300	43200	Mumbai, Maharashtra
Nagpur (42/46)	44000	43400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44000-44500	43500	Andhra, AP, Kar ,TN
Latur	44600	44000	-
Sangli	44500	44000	Local and South
Sholapur	43500	43000	Local and South
Akola	43700	42500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	44500	44000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	42500	42000	-

**Soy DOC at Ports**

Centers	Port Price	
	26-Apr-14	25-Apr-14
Kandla (FOR) (INR/MT)	43000	43000
Kandla (FAS) (USD/MT)	709	704
CNF Indonesia – Yellow SBM	NR	640

Rapeseed Meal	25-Apr-14	24-Apr-14	Change
FAS Kandla (USD/MT)	266-270	NR	-
FOR Kandla (Rs/MT)	16000-16500	NR	-
FOR Mundra (Rs/MT)	16800-17000	NR	-
CNF Indonesia (USD/MT)	308-310	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>25-Apr-14</b>	<b>24-Apr-14</b>	<b>Change</b>
Soybean Pellets	528	514	+14
Soybean Cake Flour	528	514	+14
Soya Meal	536	522	+14
Soy Expellers	536	522	+14

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>26-Apr-14</b>	<b>25-Apr-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	22400	22400	Unch
Parli	23000	23000	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>26-Apr-14</b>	<b>25-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	32000	31000	+1000
Basis 40%, Saurashtra	30000	29000	+1000
GN Cake, Gondal	30000	30000	Unch

<b>Mustard DOC</b>	<b>26-Apr-14</b>	<b>25-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	14700	+100
Kandla (FOR Rs/MT)	16000	15900	+100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>26-Apr-14</b>	<b>25-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	30500	30500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26000	26000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43300	43300	Unch
Castor Extr.	5300	5300	Unch

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

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