

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) quotes shot up to Rs. 45,000/MT compared to at Rs. 43,000/MT on Saturday.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Apr-14	26-Apr-14	Parity To
Indore (MP)	43500	42500	Gujarat, MP
Kota	43000	42500-4300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43500	44300	Mumbai, Maharashtra
Nagpur (42/46)	45500	44000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	44000-44500	Andhra, AP, Kar ,TN
Latur	46000	44600	-
Sangli	46000	44500	Local and South
Sholapur	45000	43500	Local and South
Akola	44400	43700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	44500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	43000	42500	-

Soy DOC at Ports

Centers	Port Price	
	28-Apr-14	26-Apr-14
Kandla (FOR) (INR/MT)	45000	43000
Kandla (FAS) (USD/MT)	744	709
CNF Indonesia – Yellow SBM	-	738

Rapeseed Meal	26-Apr-14	25-Apr-14	Change
FAS Kandla (USD/MT)	270	266-270	Unch
FOR Kandla (Rs/MT)	16500-16600	16000-16500	100
FOR Mundra (Rs/MT)	17000	16800-17000	Unch
CNF Indonesia (USD/MT)	310-312	308-310	2

International Soy DOC			
Argentina FOB USD/MT	26-Apr-14	25-Apr-14	Change
Soybean Pellets	-	528	-
Soybean Cake Flour	-	528	-
Soya Meal	-	536	-
Soy Expellers	-	536	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Apr-14	26-Apr-14	Change
Adoni	24000	23000	1000
Khamgaon	NA	22400	-
Parli	23800	23000	800
Latur	23800	22800	1000

Groundnut Meal (Rs/MT)	28-Apr-14	26-Apr-14	Change
Basis 45%, Saurashtra	32000	32000	Unch
Basis 40%, Saurashtra	30000	30000	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC	28-Apr-14	26-Apr-14	Change
Jaipur (Plant delivery)	15600	14800	800
Kandla (FOR Rs/MT)	16800	16000	800

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Apr-14	26-Apr-14	Change
G.N. Extr (45%)	31500	30500	1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18300	18000	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26000	26000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45300	43300	2000
Castor Extr.	5300	5300	Unch

Outlook:

Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.

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