

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (May-Jun delivery) quotes remained steady at Rs. 45,000/MT compared to previous day's level.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29-Apr-14	28-Apr-14	Parity To
Indore (MP)	44000	43500	Gujarat, MP
Kota	43500	43000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	46000	43500	Mumbai, Maharashtra
Nagpur (42/46)	45200	45500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45000	Andhra, AP, Kar ,TN
Latur	46000	46000	-
Sangli	46000	46000	Local and South
Sholapur	46000	45000	Local and South
Akola	44000	44400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	43500	43000	-

**Soy DOC at Ports**

Centers	Port Price	
	29-Apr-14	28-Apr-14
Kandla (FOR) (INR/MT)	45000	45000
Kandla (FAS) (USD/MT)	744	744
CNF Indonesia – Yellow SBM	-	738

Rapeseed Meal	28-Apr-14	26-Apr-14	Change
FAS Kandla (USD/MT)	270-272	270	2
FOR Kandla (Rs/MT)	16700-16800	16500-16600	200
FOR Mundra (Rs/MT)	17200	17000	200
CNF Indonesia (USD/MT)	310-312	310-312	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-Apr-14</b>	<b>26-Apr-14</b>	<b>Change</b>
Soybean Pellets	529	-	-
Soybean Cake Flour	529	-	-
Soya Meal	537	-	-
Soy Expellers	537	-	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Apr-14</b>	<b>28-Apr-14</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	23800	23800	Unch
Latur	23800	23800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Apr-14</b>	<b>28-Apr-14</b>	<b>Change</b>
Basis 45%, Saurashtra	33000	32000	1000
Basis 40%, Saurashtra	31000	30000	1000
GN Cake, Gondal	31000	30000	1000

<b>Mustard DOC</b>	<b>29-Apr-14</b>	<b>28-Apr-14</b>	<b>Change</b>
Jaipur (Plant delivery)	15500	15600	-100
Kandla (FOR Rs/MT)	16600	16800	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Apr-14</b>	<b>28-Apr-14</b>	<b>Change</b>
G.N. Extr (45%)	34000	31500	2500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18500	18300	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27750	26000	1750
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45900	45300	600
Castor Extr.	5300	5300	Unch

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may