

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) improved to Rs. 45,500/MT compared to Rs. 45,000/MT previous day.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Apr-14	29-Apr-14	Parity To
Indore (MP)	43000-44000	44000	Gujarat, MP
Kota	43500	43500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	46000	46000	Mumbai, Maharashtra
Nagpur (42/46)	45500	45200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000-45500	45500	Andhra, AP, Kar ,TN
Latur	46500	46000	-
Sangli	45000-46000	46000	Local and South
Sholapur	46500	46000	Local and South
Akola	44000	44000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45500	45000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	43500	43500	-

Soy DOC at Ports

Centers	Port Price	
	30-Apr-14	29-Apr-14
Kandla (FOR) (INR/MT)	45500	45000
Kandla (FAS) (USD/MT)	754	744
CNF Indonesia – Yellow SBM	-	745

Rapeseed Meal	29-Apr-14	28-Apr-14	Change
FAS Kandla (USD/MT)	272-274	270-272	2
FOR Kandla (Rs/MT)	16700	16700-16800	-100
FOR Mundra (Rs/MT)	17200	17200	Unch
CNF Indonesia (USD/MT)	308-310	310-312	-2

International Soy DOC			
Argentina FOB USD/MT	29-Apr-14	28-Apr-14	Change
Soybean Pellets	535	529	6
Soybean Cake Flour	535	529	6
Soya Meal	543	537	6
Soy Expellers	543	537	6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Apr-14	29-Apr-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	23800	200
Latur	23600	23800	-200

Groundnut Meal (Rs/MT)	30-Apr-14	29-Apr-14	Change
Basis 45%, Saurashtra	Closed	33000	-
Basis 40%, Saurashtra	Closed	31000	-
GN Cake, Gondal	Closed	31000	-

Mustard DOC	30-Apr-14	29-Apr-14	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16700	16600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Apr-14	29-Apr-14	Change
G.N. Extr (45%)	34000	34000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18500	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	28000	27750	250
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45900	45900	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.

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