

Soy Meal Fundamentals:

Soy meal, price at Indore improved to Rs. 44,500/MT compared to Rs. 43,500/MT previous day.

India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tonne during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-May-14	30-Apr-14	Parity To
Indore (MP)	44500	43000-44000	Gujarat, MP
Kota	43500	43500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	46500	46000	Mumbai, Maharashtra
Nagpur (42/46)	Closed	45500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	45000-45500	Andhra, AP, Kar ,TN
Latur	Closed	46500	-
Sangli	Closed	45000-46000	Local and South
Sholapur	Closed	46500	Local and South
Akola	Closed	44000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	45500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43500	43500	-

Soy DOC at Ports

Centers	Port Price	
	1-May-14	30-Apr-14
Kandla (FOR) (INR/MT)	Closed	45500
Kandla (FAS) (USD/MT)	Closed	754
CNF Indonesia – Yellow SBM	-	NQ

Rapeseed Meal	30-Apr-14	29-Apr-14	Change
FAS Kandla (USD/MT)	272	272-274	-2
FOR Kandla (Rs/MT)	16600-16700	16700	Unch
FOR Mundra (Rs/MT)	17000-17100	17200	-100
CNF Indonesia (USD/MT)	308-310	308-310	Unch

International Soy DOC			
Argentina FOB USD/MT	30-Apr-14	29-Apr-14	Change
Soybean Pellets	536	535	1
Soybean Cake Flour	536	535	1
Soya Meal	544	543	1
Soy Expellers	544	543	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-May-14	30-Apr-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	1-May-14	30-Apr-14	Change
Basis 45%, Saurashtra	33500	Closed	-
Basis 40%, Saurashtra	31500	Closed	-
GN Cake, Gondal	31500	Closed	-

Mustard DOC	1-May-14	30-Apr-14	Change
Jaipur (Plant delivery)	15200	15500	-300
Kandla (FOR Rs/MT)	16300	16700	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-May-14	30-Apr-14	Change
G.N. Extr (45%)	Closed	34000	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	18800	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	28000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	45900	-
Castor Extr.	Closed	5300	-

Outlook:

Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.

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