

Soy Meal Fundamentals:

Soy meal, price at Indore featured weak tone to Rs. 43,500/MT compared to Rs. 44,500/MT previous day. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-May-14	1-May-14	Parity To
Indore (MP)	43000-44000	44500	Gujarat, MP
Kota	43000	43500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45300	46500	Mumbai, Maharashtra
Nagpur (42/46)	44800	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44800-45200	Closed	Andhra, AP, Kar ,TN
Latur	45200	Closed	-
Sangli	45500	Closed	Local and South
Sholapur	45500	Closed	Local and South
Akola	44500	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	Closed	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43000	43500	-

Soy DOC at Ports

Centers	Port Price	
	2-May-14	1-May-14
Kandla (FOR) (INR/MT)	45000	Closed
Kandla (FAS) (USD/MT)	747	Closed
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	1-May-14	30-Apr-14	Change
FAS Kandla (USD/MT)	270-272	272	Unch
FOR Kandla (Rs/MT)	16400	16600-16700	-300
FOR Mundra (Rs/MT)	16800	17000-17100	-300
CNF Indonesia (USD/MT)	305-307	308-310	-3

International Soy DOC			
Argentina FOB USD/MT	1-May-14	30-Apr-14	Change
Soybean Pellets	-	536	-
Soybean Cake Flour	-	536	-
Soya Meal	-	544	-
Soy Expellers	-	544	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-May-14	1-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	2-May-14	1-May-14	Change
Basis 45%, Saurashtra	33000	33500	-500
Basis 40%, Saurashtra	31000	31500	-500
GN Cake, Gondal	31500	31500	Unch

Mustard DOC	2-May-14	1-May-14	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	16200	16300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-May-14	1-May-14	Change
G.N. Extr (45%)	34000	Closed	-
Kardi Extr	-	Closed	-
Undec Cottonseed Exp	19000	Closed	-
Rice Bran Extr.	-	Closed	-
Sunflower Extr.	27500	Closed	-
Rapeseed Extr.	-	Closed	-
Soymeal 48%	45900	Closed	-
Castor Extr.	5300	Closed	-

Outlook:

Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.