

**Soy Meal Fundamentals:**

Soy meal, price at Indore featured steady tone and quoted Rs. 43,500/MT on Saturday. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	3-May-14	2-May-14	Parity To
Indore (MP)	43000-44000	43000-44000	Gujarat, MP
Kota	43000	43000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45300	45300	Mumbai, Maharashtra
Nagpur (42/46)	44800	44800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44800-45200	44800-45200	Andhra, AP, Kar ,TN
Latur	45200	45200	-
Sangli	45500	45500	Local and South
Sholapur	45500	45500	Local and South
Akola	44500	44500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43200	43000	-

**Soy DOC at Ports**

Centers	Port Price	
	3-May-14	2-May-14
Kandla (FOR) (INR/MT)	Closed	45000
Kandla (FAS) (USD/MT)	NA	747
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	2-May-14	1-May-14	Change
FAS Kandla (USD/MT)	NA	270-272	-
FOR Kandla (Rs/MT)	NA	16400	-
FOR Mundra (Rs/MT)	NA	16800	-
CNF Indonesia (USD/MT)	NA	305-307	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>2-May-14</b>	<b>1-May-14</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>3-May-14</b>	<b>2-May-14</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>3-May-14</b>	<b>2-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	32500	33000	-500
Basis 40%, Saurashtra	30500	31000	-500
GN Cake, Gondal	31000	31500	-500

<b>Mustard DOC</b>	<b>3-May-14</b>	<b>2-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	16200	16200	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>3-May-14</b>	<b>2-May-14</b>	<b>Change</b>
G.N. Extr (45%)	33500	34000	-500
Kardi Extr	12000	NA	-
Undec Cottonseed Exp	18800	19000	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27500	27500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45900	45900	Unch
Castor Extr.	5300	5300	Unch

**Outlook:**

***Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.***

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