

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, was quoted steady at Rs. 45,000/MT on Monday. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-May-14	3-May-14	Parity To
Indore (MP)	44000	43000-44000	Gujarat, MP
Kota	43500	43000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45500	45300	Mumbai, Maharashtra
Nagpur (42/46)	45000	44800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	44800-45200	Andhra, AP, Kar, TN
Latur	45300	45200	-
Sangli	45800	45500	Local and South
Sholapur	45400	45500	Local and South
Akola	44500	44500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	44300	43200	-

Soy DOC at Ports

Centers	Port Price	
	5-May-14	3-May-14
Kandla (FOR) (INR/MT)	45000	Closed
Kandla (FAS) (USD/MT)	750	NA
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	3-May-14	2-May-14	Change
FAS Kandla (USD/MT)	268-270	NA	-
FOR Kandla (Rs/MT)	16200	NA	-
FOR Mundra (Rs/MT)	16600	NA	-
CNF Indonesia (USD/MT)	305	NA	-

International Soy DOC			
Argentina FOB USD/MT	3-May-14	2-May-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-May-14	3-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	5-May-14	3-May-14	Change
Basis 45%, Saurashtra	32000	32500	-500
Basis 40%, Saurashtra	30000	30500	-500
GN Cake, Gondal	31000	31000	Unch

Mustard DOC	5-May-14	3-May-14	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	16300	16200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-May-14	3-May-14	Change
G.N. Extr (45%)	33000	33500	-500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18700	18800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27250	27500	-250
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45900	45900	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Weak soybean supplies in the domestic front and bullish international soybeans will continue to lend support to the domestic soy meal.

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