

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, was quoted slightly higher by Rs 500 to Rs. 45,500/MT on Tuesday. However, Soy DOC ex-factory rates were quoted unchanged at various centers. Soy DOC at Kandla(FAS) improved \$6 to 756 per tonne. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-May-14	5-May-14	Parity To
Indore (MP)	44000	44000	Gujarat, MP
Kota	43500	43500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45500	45500	Mumbai, Maharashtra
Nagpur (42/46)	45000	45000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	45000	Andhra, AP, Kar, TN
Latur	45300	45300	-
Sangli	45600	45800	Local and South
Sholapur	45400	45400	Local and South
Akola	44500	44500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	45500	44300	-

Soy DOC at Ports

Centers	Port Price	
	6-May-14	5-May-14
Kandla (FOR) (INR/MT)	45500	45000
Kandla (FAS) (USD/MT)	756	750
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	5-May-14	3-May-14	Change
FAS Kandla (USD/MT)	268-270	268-270	Unch
FOR Kandla (Rs/MT)	16200-16300	16200	100
FOR Mundra (Rs/MT)	16600-16700	16600	100
CNF Indonesia (USD/MT)	305	305	Unch

International Soy DOC			
Argentina FOB USD/MT	5-May-14	3-May-14	Change
Soybean Pellets	525	NA	-
Soybean Cake Flour	525	NA	-
Soya Meal	533	NA	-
Soy Expellers	533	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-May-14	5-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	6-May-14	5-May-14	Change
Basis 45%, Saurashtra	32500	32000	500
Basis 40%, Saurashtra	29500	30000	-500
GN Cake, Gondal	30000	31000	-1000

Mustard DOC	6-May-14	5-May-14	Change
Jaipur (Plant delivery)	15000	15200	-200
Kandla (FOR Rs/MT)	16200	16300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-May-14	5-May-14	Change
G.N. Extr (45%)	31500	33000	-1500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18700	18700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25500	27250	-1750
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45900	45900	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Restricted supply of seed in the domestic market and strong clue from overseas soybean market will continue to lend support to the domestic soy meal.

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