

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, was quoted slightly lower by Rs 250 to Rs. 45,250/MT on Wednesday. However, Soy DOC ex-factory rates were quoted almost unchanged at various centers. Soy DOC at Kandla(FAS)decreased by \$1 to 754 per tonne. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	7-May-14	6-May-14	Parity To
Indore (MP)	44000-44500	44000	Gujarat, MP
Kota	43300	43500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45500	45500	Mumbai, Maharashtra
Nagpur (42/46)	45000	45000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	45000	Andhra, AP, Kar ,TN
Latur	45300	45300	-
Sangli	45600	45600	Local and South
Sholapur	45400	45400	Local and South
Akola	44500	44500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	43000	45500	-

**Soy DOC at Ports**

Centers	Port Price	
	7-May-14	6-May-14
Kandla (FOR) (INR/MT)	45250	45500
Kandla (FAS) (USD/MT)	754	756
CNF Indonesia – Yellow SBM	-	-

Rapeseed Meal	6-May-14	5-May-14	Change
FAS Kandla (USD/MT)	270	268-270	Unch
FOR Kandla (Rs/MT)	16200	16200-16300	-100
FOR Mundra (Rs/MT)	16600	16600-16700	-100
CNF Indonesia (USD/MT)	300-302	305	-3

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>6-May-14</b>	<b>5-May-14</b>	<b>Change</b>
Soybean Pellets	NA	525	-
Soybean Cake Flour	NA	525	-
Soya Meal	NA	533	-
Soy Expellers	NA	533	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>7-May-14</b>	<b>6-May-14</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>7-May-14</b>	<b>6-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	31000	32500	-1500
Basis 40%, Saurashtra	29000	29500	-500
GN Cake, Gondal	30000	30000	Unch

<b>Mustard DOC</b>	<b>7-May-14</b>	<b>6-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16000	16200	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>7-May-14</b>	<b>6-May-14</b>	<b>Change</b>
G.N. Extr (45%)	32000	31500	500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18500	18700	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	27000	25500	1500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	46400	45900	500
Castor Extr.	5300	5300	Unch

**Outlook:**

***Improved supply of seed in the domestic market and weak clue from overseas soybean market would pressurize domestic soy meal market in the short term.***

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