

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, was quoted slightly higher by Rs 250 to Rs. 45,500/MT on Thursday. However, Soy DOC ex-factory rates were quoted almost unchanged at various centers. Soy DOC at Kandla(FAS)increased by \$4 to 758 per tonne.India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-May-14	7-May-14	Parity To
Indore (MP)	44000	44000-44500	Gujarat, MP
Kota	43200	43300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45300	45500	Mumbai, Maharashtra
Nagpur (42/46)	45200	45000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44800	45000	Andhra, AP, Kar ,TN
Latur	44800	45300	-
Sangli	45500	45600	Local and South
Sholapur	46000	45400	Local and South
Akola	43800	44500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	43000	43000	-

Soy DOC at Ports

Centers	Port Price	
	8-May-14	7-May-14
Kandla (FOR) (INR/MT)	45500	45250
Kandla (FAS) (USD/MT)	758	754
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	7-May-14	6-May-14	Change
FAS Kandla (USD/MT)	268-270	270	Unch
FOR Kandla (Rs/MT)	16300	16200	100
FOR Mundra (Rs/MT)	16700	16600	100
CNF Indonesia (USD/MT)	300-302	300-302	Unch

International Soy DOC			
Argentina FOB USD/MT	7-May-14	6-May-14	Change
Soybean Pellets	520	NA	-
Soybean Cake Flour	520	NA	-
Soya Meal	528	NA	-
Soy Expellers	528	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-May-14	7-May-14	Change
Adoni	-	24000	-
Khamgaon	-	NA	-
Parli	-	24000	-
Latur	-	23600	-

Groundnut Meal (Rs/MT)	8-May-14	6-May-14	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	29000	29000	Unch
GN Cake, Gondal	29000	30000	-1000

Mustard DOC	8-May-14	6-May-14	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16200	16000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-May-14	6-May-14	Change
G.N. Extr (45%)	31000	32000	-1000
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18500	18500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25200	27000	-1800
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45700	46400	-700
Castor Extr.	5300	5300	Unch

Outlook:

Decreased supply of seed in the domestic market and fresh enquiry from overseas market remain supportive for domestic soy meal market in the short term.

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