

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, was quoted lower by Rs 500 to Rs. 45,000/MT on Friday, Soy DOC ex-factory Indore rates too were quoted lower by Rs 500 per MT to Rs 43500 per MT. Soy DOC at Kandla(FAS) decreased around \$11 to \$749 per tonne. No fresh deal in last two days was reported. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-May-14	8-May-14	Parity To
Indore (MP)	43500	44000	Gujarat, MP
Kota	43200	43200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45000	45300	Mumbai, Maharashtra
Nagpur (42/46)	44700	45200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000-45500	44800	Andhra, AP, Kar, TN
Latur	44800	44800	-
Sangli	45500	45500	Local and South
Sholapur	45200	46000	Local and South
Akola	44000	43800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	45500	45000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43100	43000	-

Soy DOC at Ports

Centers	Port Price	
	9-May-14	8-May-14
Kandla (FOR) (INR/MT)	45000	45500
Kandla (FAS) (USD/MT)	749	758
CNF Indonesia – Yellow SBM	NA	-

Rapeseed Meal	7-May-14	6-May-14	Change
FAS Kandla (USD/MT)	268-270	268-270	Unch
FOR Kandla (Rs/MT)	16250-16300	16300	Unch
FOR Mundra (Rs/MT)	16700	16700	Unch
CNF Indonesia (USD/MT)	302-303	300-302	1

International Soy DOC			
Argentina FOB USD/MT	7-May-14	6-May-14	Change
Soybean Pellets	529	520	9
Soybean Cake Flour	529	520	9
Soya Meal	537	528	9
Soy Expellers	537	528	9

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-May-14	8-May-14	Change
Adoni	24000	-	-
Khamgaon	NA	-	-
Parli	24000	-	-
Latur	23600	-	-

Groundnut Meal (Rs/MT)	9-May-14	8-May-14	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	29000	29000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	9-May-14	8-May-14	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16300	16200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-May-14	8-May-14	Change
G.N. Extr (45%)	32000	31000	1000
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18400	18500	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26700	25200	1500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45400	45700	-300
Castor Extr.	5300	5300	Unch

Outlook:

Despite lower arrivals of seed in the domestic market prices decreased due to halted buying from bulk consumers in the short term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.