

Soy Meal Fundamentals:

No trade was reported on Saturday. Soy meal, export prices, FOR Kandla, was quoted lower by Rs 500 to Rs. 45,000/MT on Friday, Soy DOC ex-factory indore rates too were quoted unchanged to Rs 43500 per here was no quote for Fas Kandla. No fresh deal in last three days was reported.. Fresh deal is expected from the third week of May. Election result will remain in focus and resultantly lower trading activities. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-May-14	9-May-14	Parity To
Indore (MP)	43500	43500	Gujarat, MP
Kota	43200	43200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	45000	45000	Mumbai, Maharashtra
Nagpur (42/46)	44700	44700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000-45500	45000-45500	Andhra, AP, Kar, TN
Latur	44800	44800	-
Sangli	45500	45500	Local and South
Sholapur	45200	45200	Local and South
Akola	44000	44000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45500	45500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43000	43100	-

Soy DOC at Ports

Centers	Port Price	
	10-May-14	9-May-14
Kandla (FOR) (INR/MT)	44500	45000
Kandla (FAS) (USD/MT)	743	749
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	9-May-14	8-May-14	Change
FAS Kandla (USD/MT)	NA	268-270	-
FOR Kandla (Rs/MT)	NA	16250-16300	-
FOR Mundra (Rs/MT)	NA	16700	-
CNF Indonesia (USD/MT)	NA	302-303	-

International Soy DOC			
Argentina FOB USD/MT	9-May-14	8-May-14	Change
Soybean Pellets	536	529	7
Soybean Cake Flour	536	529	7
Soya Meal	544	537	7
Soy Expellers	544	537	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-May-14	9-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	10-May-14	9-May-14	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	29000	29000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	10-May-14	9-May-14	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-May-14	9-May-14	Change
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18400	18400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26700	26700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45400	45400	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Despite lower arrivals of seed in the domestic market prices decreased due to halted buying from bulk consumers in the short term.

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