

**Soy Meal Fundamentals:**

Soy meal traded steady to weak today. Soy meal, export prices, FOR Kandla, was quoted unchanged to Rs. 45,000/MT on Monday, Soy DOC ex-factory indore rates were down to Rs 500 to Rs 43500. No fresh deal in last three days was reported.. Fresh deal is expected from the third week of May. Election result will remain in focus and resultantly lower trading activities. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March '14 from 3.20 Lac tonnes a year earlier.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	12-May-14	10-May-14	Parity To
Indore (MP)	43000	43500	Gujarat, MP
Kota	43000	43200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	44800	45000	Mumbai, Maharashtra
Nagpur (42/46)	44400	44700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44500	45000-45500	Andhra, AP, Kar, TN
Latur	44500	44800	-
Sangli	45000	45500	Local and South
Sholapur	44700	45200	Local and South
Akola	45500	44000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	45000	45500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43000	43000	-

**Soy DOC at Ports**

Centers	Port Price	
	12-May-14	10-May-14
Kandla (FOR) (INR/MT)	44500	44500
Kandla (FAS) (USD/MT)	745	743
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	10-May-14	9-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>10-May-14</b>	<b>9-May-14</b>	<b>Change</b>
Soybean Pellets	NA	536	-
Soybean Cake Flour	NA	536	-
Soya Meal	NA	544	-
Soy Expellers	NA	544	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>12-May-14</b>	<b>10-May-14</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>12-May-14</b>	<b>10-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	NA	31000	-
Basis 40%, Saurashtra	NA	29000	-
GN Cake, Gondal	NA	29000	-

<b>Mustard DOC</b>	<b>12-May-14</b>	<b>10-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	15200	15000	200
Kandla (FOR Rs/MT)	16500	16300	200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>12-May-14</b>	<b>10-May-14</b>	<b>Change</b>
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18300	18400	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26300	26700	-400
Rapeseed Extr.	NA	NA	-
Soymeal 48%	44700	45400	-700
Castor Extr.	5200	5300	-100

**Outlook:**

*Despite lower arrivals of seed in the domestic market prices decreased due to halted buying from bulk consumers in the short term.*

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