

Soy Meal Fundamentals:

Slackness in soy seed price continues to impact. Soy meal prices at major trading centers. FOR Kandla, was quoted considerably down by Rs 1500 to Rs. 43,000/MT on Tuesday, Soy DOC ex-factory indore rates were down by Rs 1000 to Rs 42000..Fresh deal is expected from the third week of May. Election result will remain in focus and resultantly lower trading activities. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-May-14	12-May-14	Parity To
Indore (MP)	42000	43000	Gujarat, MP
Kota	42800	43000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	44800	44800	Mumbai, Maharashtra
Nagpur (42/46)	45200	44400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44500	44500	Andhra, AP, Kar, TN
Latur	44000	44500	-
Sangli	45000	45000	Local and South
Sholapur	-	44700	Local and South
Akola	44000	45500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43800	43000	-

Soy DOC at Ports

Centers	Port Price	
	13-May-14	12-May-14
Kandla (FOR) (INR/MT)	43000	44500
Kandla (FAS) (USD/MT)	718	745
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	12-May-14	10-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	12-May-14	10-May-14	Change
Soybean Pellets	528	NA	-
Soybean Cake Flour	528	NA	-
Soya Meal	536	NA	-
Soy Expellers	536	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-May-14	12-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	13-May-14	12-May-14	Change
Basis 45%, Saurashtra	NA	NA	-
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	NA	NA	-

Mustard DOC	13-May-14	12-May-14	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	16500	16500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-May-14	12-May-14	Change
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18100	18300	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	26300	26300	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	44700	44700	Unch
Castor Extr.	5300	5200	100

Outlook:

Despite lower arrivals of seed in the domestic market prices decreased due to weak sentiment from global market in the short term.

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