

**Soy Meal Fundamentals:**

With weak tone in global market and lower trading activity at week end in domestic market ahead of election result, soy meal prices at major trading centers continued to extend its loss from previous trading session. FOR Kandla, was quoted unchanged to Rs. 42,000/MT on Friday, Soy DOC ex-factory Indore rates were down by Rs 300 to Rs 41500..Fresh deal is expected from the third week of May. Election result will remain in focus and resultantly lower trading activities. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	16-May-14	15-May-14	Parity To
Indore (MP)	41500	41800	Gujarat, MP
Kota	42000	42500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	44500	44800	Mumbai, Maharashtra
Nagpur (42/46)	45000	NA	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44000	NA	Andhra, AP, Kar, TN
Latur	44000	44300	-
Sangli	NA	NA	Local and South
Sholapur	NA	NA	Local and South
Akola	44100	44300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43200	43400	-

**Soy DOC at Ports**

Centers	Port Price	
	16-May-14	15-May-14
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	714	706
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	15-May-14	14-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-May-14</b>	<b>14-May-14</b>	<b>Change</b>
Soybean Pellets	535	539	-4
Soybean Cake Flour	535	539	-4
Soya Meal	543	547	-4
Soy Expellers	543	547	-4

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>16-May-14</b>	<b>15-May-14</b>	<b>Change</b>
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>16-May-14</b>	<b>15-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	29500	30000	-500
Basis 40%, Saurashtra	27500	28000	-500
GN Cake, Gondal	28500	29000	-500

<b>Mustard DOC</b>	<b>16-May-14</b>	<b>15-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	16000	16000	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>16-May-14</b>	<b>15-May-14</b>	<b>Change</b>
G.N. Extr (45%)	29500	30500	-1000
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43200	43500	-300
Castor Extr.	5400	5500	-100

**Outlook:**

*Pressure on soy meal continues despite recovery in soy seed prices. More downward correction is expected in the short term as demand at higher level has declined.*

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