

Soy Meal Fundamentals:

Amid sluggish trading activities in domestic market due to weekend soyDOC Indore traded unchanged on Saturday at Rs 41500 per tonne. However, FOR Kandla, was quoted higher by Rs 1000 to Rs. 43,000/MT on Saturday, Overall sentiment in soy Doc markets remain weak. Fresh deal is expected from the third week of May. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-May-14	16-May-14	Parity To
Indore (MP)	41500	41500	Gujarat, MP
Kota	41500	42000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43500	44500	Mumbai, Maharashtra
Nagpur (42/46)	44500	45000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	43500	44000	Andhra, AP, Kar, TN
Latur	43000	44000	-
Sangli	NA	NA	Local and South
Sholapur	NA	NA	Local and South
Akola	42500	44100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	41000-41500	43200	-

Soy DOC at Ports

Centers	Port Price	
	17-May-14	16-May-14
Kandla (FOR) (INR/MT)	43000	42000
Kandla (FAS) (USD/MT)	734	714
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	16-May-14	15-May-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-May-14	16-May-14	Change
Adoni	24000	24000	Unch
Khamgaon	NA	NA	-
Parli	24000	24000	Unch
Latur	23600	23600	Unch

Groundnut Meal (Rs/MT)	17-May-14	16-May-14	Change
Basis 45%, Saurashtra	29000	29500	-500
Basis 40%, Saurashtra	27000	27500	-500
GN Cake, Gondal	28000	28500	-500

Mustard DOC	17-May-14	16-May-14	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15800	16000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-May-14	16-May-14	Change
G.N. Extr (45%)	29500	29500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43200	43200	Unch
Castor Extr.	5300	5400	-100

Outlook:

Pressure on soy meal continues on the back of weak global clue and sluggish trading activities. More downward correction is expected in the short term. Brazil, Argentina would remain aggressive seller.

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