

Soy Meal Fundamentals:

Amid sluggish trading activities in domestic market soyDOC Indore traded unchanged on Monday at Rs 41500 per tonne. However, FOR Kandla, was quoted lower by Rs 1000 to Rs. 42,000/MT on Monday, Overall sentiment in soy Doc markets remain weak. Fresh deal is expected from the third week of May. India's Oilmeal shipments declined 9.8% to 4.33 million tonnes in 2013-14 in finance year ended March 31 2013. India's Oilmeal shipments in March stood at 3.97 lakh tonnes compared to 4.30 lakh tons during the same period last year, said SEA. India's Soy meal exports, which constitute the bulk of oil meal exports, decreased by 27.50% to 2.32 Lac tonnes in March'14 from 3.20 Lac tonnes a year earlier.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-May-14	17-May-14	Parity To
Indore (MP)	41500	41500	Gujarat, MP
Kota	41000-41100	41500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43500	43500	Mumbai, Maharashtra
Nagpur (42/46)	43000	44500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	43500	Andhra, AP, Kar ,TN
Latur	42700	43000	-
Sangli	44500	NA	Local and South
Sholapur	NA	NA	Local and South
Akola	43500	42500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41000	41000-41500	-

Soy DOC at Ports

Centers	Port Price	
	19-May-14	17-May-14
Kandla (FOR) (INR/MT)	42000	43000
Kandla (FAS) (USD/MT)	719	734
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	17-May-14	16-May-14	Change
FAS Kandla (USD/MT)	270	NA	-
FOR Kandla (Rs/MT)	15800-15900	NA	-
FOR Mundra (Rs/MT)	16200-16300	NA	-
CNF Indonesia (USD/MT)	304-305	NA	-

International Soy DOC			
Argentina FOB USD/MT	17-May-14	16-May-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-May-14	17-May-14	Change
Adoni	23000	24000	-1000
Khamgaon	NA	NA	-
Parli	23000	24000	-1000
Latur	22800	23600	-800

Groundnut Meal (Rs/MT)	19-May-14	17-May-14	Change
Basis 45%, Saurashtra	28500	29000	-500
Basis 40%, Saurashtra	26500	27000	-500
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	19-May-14	17-May-14	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-May-14	17-May-14	Change
G.N. Extr (45%)	29500	29500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	18000	18000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43200	43200	Unch
Castor Extr.	5300	5300	Unch

Outlook:

Pressure on soy meal continues on the back of weak global clue and sluggish trading activities. More downward correction is expected in the short term. Brazil, Argentina would remain aggressive seller.

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