

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, declined to Rs. 42,000/MT compared to Rs. 42,500/MT on Saturday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-May-14	24-May-14	Parity To
Indore (MP)	42200	42500	Gujarat, MP
Kota	41800	41800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43500	43800	Mumbai, Maharashtra
Nagpur (42/46)	42900	43100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42500	43500	Andhra, AP, Kar ,TN
Latur	43300	43000	-
Sangli	NA	44000	Local and South
Sholapur	NA	44500	Local and South
Akola	42700	42500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	43000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41500	42100	-

Soy DOC at Ports

Centers	Port Price	
	26-May-14	24-May-14
Kandla (FOR) (INR/MT)	42000	42500
Kandla (FAS) (USD/MT)	717	726
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	24-May-14	23-May-14	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	24-May-14	23-May-14	Change
Soybean Pellets	NA	543	-
Soybean Cake Flour	NA	543	-
Soya Meal	NA	551	-
Soy Expellers	NA	551	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-May-14	24-May-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	26-May-14	24-May-14	Change
Basis 45%, Saurashtra	30000	29500	500
Basis 40%, Saurashtra	28000	27000	1000
GN Cake, Gondal	28000	29000	-1000

Mustard DOC	26-May-14	24-May-14	Change
Jaipur (Plant delivery)	14500	14700	-200
Kandla (FOR Rs/MT)	15600	15700	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-May-14	24-May-14	Change
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17800	17800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43300	44300	-1000
Castor Extr.	5500	5400	100

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

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