

Soy Meal Fundamentals:

Soy meal, export prices, FOR Kandla, declined to Rs. 41,500/MT compared to Rs. 42,000/MT on Monday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-May-14	26-May-14	Parity To
Indore (MP)	41000	42200	Gujarat, MP
Kota	41000	41800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	43200	43500	Mumbai, Maharashtra
Nagpur (42/46)	42400	42900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42000	42500	Andhra, AP, Kar, TN
Latur	42800	43300	-
Sangli	43500	NA	Local and South
Sholapur	NA	NA	Local and South
Akola	42300	42700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	43000	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	41000	41500	-

Soy DOC at Ports

Centers	Port Price	
	27-May-14	26-May-14
Kandla (FOR) (INR/MT)	41500	42000
Kandla (FAS) (USD/MT)	703	717
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	26-May-14	24-May-14	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	26-May-14	24-May-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-May-14	26-May-14	Change
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	23000	23000	Unch
Latur	22800	22800	Unch

Groundnut Meal (Rs/MT)	27-May-14	26-May-14	Change
Basis 45%, Saurashtra	29000	30000	-1000
Basis 40%, Saurashtra	27000	28000	-1000
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	27-May-14	26-May-14	Change
Jaipur (Plant delivery)	14700	14500	200
Kandla (FOR Rs/MT)	15700	15600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-May-14	26-May-14	Change
G.N. Extr (45%)	29500	30000	-500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17700	17800	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	42800	43300	-500
Castor Extr.	5500	5500	Unch

Outlook:

Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.