

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, declined to Rs. 41,250/MT compared to Rs. 41,500/MT on Tuesday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	28-May-14	27-May-14	Parity To
Indore (MP)	40500-40700	41000	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	42700	43200	Mumbai, Maharashtra
Nagpur (42/46)	42300	42400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42000	42000	Andhra, AP, Kar ,TN
Latur	42500	42800	-
Sangli	43200	43500	Local and South
Sholapur	NA	NA	Local and South
Akola	42000	42300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	43000	43000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41000	41000	-

**Soy DOC at Ports**

Centers	Port Price	
	28-May-14	27-May-14
Kandla (FOR) (INR/MT)	41250	41500
Kandla (FAS) (USD/MT)	698	703
CNF Indonesia – Yellow SBM	NA	NA

Rapeseed Meal	27-May-14	26-May-14	Change
FAS Kandla (USD/MT)	268-270	NR	-
FOR Kandla (Rs/MT)	15850-15900	NR	-
FOR Mundra (Rs/MT)	16300-16400	NR	-
CNF Indonesia (USD/MT)	308	NR	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-May-14</b>	<b>26-May-14</b>	<b>Change</b>
Soybean Pellets	534	NA	-
Soybean Cake Flour	534	NA	-
Soya Meal	542	NA	-
Soy Expellers	542	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>28-May-14</b>	<b>27-May-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	23000	23000	Unch
Latur	22800	22800	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>28-May-14</b>	<b>27-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	28000	28000	Unch

<b>Mustard DOC</b>	<b>28-May-14</b>	<b>27-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14600	14700	-100
Kandla (FOR Rs/MT)	15600	15700	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>28-May-14</b>	<b>27-May-14</b>	<b>Change</b>
G.N. Extr (45%)	29500	29500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17700	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	42300	42800	-500
Castor Extr.	6000	5500	500

**Outlook:**

***Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.***

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