

**Soy Meal Fundamentals:**

Soy meal, export prices, FOR Kandla, declined to Rs. 40,500/MT compared to Rs. 41,250/MT on Wednesday. India's soy meal export during April 2014 was 0.76 Lac tones as compared to 1.00 lac tones in the same period of previous year showing a decrease of 24.35%.

During current Oil year, (October - September), exports during October 2013 to April, 2014 were 20.40 Lac tones as against 26.97 Lac tones last year, showing a decrease by 24.36.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29-May-14	28-May-14	Parity To
Indore (MP)	40250-40500	40500-40700	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	42800	42700	Mumbai, Maharashtra
Nagpur (42/46)	42300	42300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42000	42000	Andhra, AP, Kar ,TN
Latur	42700	42500	-
Sangli	43000	43200	Local and South
Sholapur	-	NA	Local and South
Akola	42000	42000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	43000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41000	41000	-

**Soy DOC at Ports**

Centers	Port Price	
	29-May-14	28-May-14
Kandla (FOR) (INR/MT)	40500	41250
Kandla (FAS) (USD/MT)	688	698
CNF Indonesia – Yellow SBM	-	NA

Rapeseed Meal	28-May-14	27-May-14	Change
FAS Kandla (USD/MT)	-	268-270	-
FOR Kandla (Rs/MT)	-	15850-15900	-
FOR Mundra (Rs/MT)	-	16300-16400	-
CNF Indonesia (USD/MT)	-	308	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-May-14</b>	<b>27-May-14</b>	<b>Change</b>
Soybean Pellets	532	534	-2
Soybean Cake Flour	532	534	-2
Soya Meal	540	542	-2
Soy Expellers	540	542	-2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-May-14</b>	<b>28-May-14</b>	<b>Change</b>
Adoni	23000	23000	Unch
Khamgaon	NA	NA	-
Parli	22800	23000	-200
Latur	22600	22800	-200

<b>Groundnut Meal (Rs/MT)</b>	<b>29-May-14</b>	<b>28-May-14</b>	<b>Change</b>
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	27000	27000	Unch
GN Cake, Gondal	28000	28000	Unch

<b>Mustard DOC</b>	<b>29-May-14</b>	<b>28-May-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15600	15600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-May-14</b>	<b>28-May-14</b>	<b>Change</b>
G.N. Extr (45%)	29000	29500	-500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	25000	25000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	42150	42300	-150
Castor Extr.	6200	6000	200

**Outlook:**

***Pressure on soy meal price continues on weak global clues and shift of demand from India to South America. Brazil, Argentina would remain aggressive seller in the near and medium term. However, medium and long term outlook remains bullish.***

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